



AZ Form 140

Arizona Tuition Organization

Example #1—Refund NO Tax Credit

Your Name (as shown on page 1)		Your Social Security Number		
Exemptions	36 Other Subtractions from Income. Complete <i>Adjustments to Arizona Gross Income</i> schedule on page 5.....	36		
	37 Subtract line 36 from line 35 and enter the difference.....	37	\$125,000	
	38 Age 65 or over: Multiply the number in box 8 by \$2,100.....	38	00	
	39 Blind: Multiply the number in box 9 by \$1,500.....	39	00	
	40 Other Exemptions. See instructions..... 40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40	00	
	41 Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41	00	
	42 Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$125,000	
	43 Deductions: Check box and enter amount. See instructions..... 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$24,800	
	44 If you checked box 43S and claim charitable deductions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44	00	
	45 Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$100,200	
Balance	46 Compute the tax using amount on line 45 and Tax Table X, Y or Optional Tax Tables.....	46	00	
	47 Tax from recapture of credits from Arizona Form 301, Part 2, line 31.....	47	00	
	48 Subtotal of tax: Add lines 46 and 47 and enter the total.....	48	\$2938	
	49 Dependent Tax Credit. See instructions.....	49	\$125	
	50 Family income tax credit (from the worksheet - see instructions).....	50	00	
	51 Nonrefundable Credits from Arizona Form 301, Part 2, line 61.....	51	00	
	52 Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$2813	
	53 2020 AZ income tax withheld.....	53	\$3000	
	54 2020 AZ estimated tax payments: 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c	00	
	55 2020 AZ extension payment (Form 204).....	55	00	
Total Payments and Refundable Credits	56 Increased Excise Tax Credit (from the worksheet - see instructions).....	56	00	
	57 Property Tax Credit from Arizona Form 140PTC.....	57	00	
	58 Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58	00	
	59 Total payments and refundable credits: Add lines 53 through 58 and enter the total.....	59	\$3000	
	60 TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62 and 63.....	60	00	
	61 OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment.....	61	\$187	
	62 Amount of line 61 to be applied to 2021 estimated tax.....	62	00	
	63 Balance of overpayment: Subtract line 62 from line 61 and enter the difference.....	63	\$187	
	Voluntary Gifts	64 - 74 Voluntary Gifts to:		
		Solutions Teams Assigned to Schools..... 64	00	Arizona Wildlife..... 65
Child Abuse Prevention..... 66		00	Domestic Violence Services..... 67	00
Neighbors Helping Neighbors..... 69		00	Special Olympics..... 70	00
I Didn't Pay Enough Fund..... 72		00	Sustainable State Parks and Road Fund..... 73	00
Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican				
76 Estimated payment penalty.....		76	00	
77 771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included				
78 Add lines 64 through 74 and 76; enter the total.....	78	00		
Refund or Amount Owed	79 REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80.....	79	\$187	
	Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>			
Penalty	80 AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80	00	
	Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
SIGN HERE	YOUR SIGNATURE _____ DATE _____ OCCUPATION _____			



AZ Form 140

Arizona Tuition Organization

Example #1—Refund WITH Tax Credit

Your Name (as shown on page 1)		Your Social Security Number			
Exemptions	36	Other Subtractions from Income. Complete <i>Adjustments to Arizona Gross Income</i> schedule on page 5.....	36		00
	37	Subtract line 36 from line 35 and enter the difference.....	37	\$125,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100.....	38		00
	39	Blind: Multiply the number in box 9 by \$1,500.....	39		00
	40	Other Exemptions. See instructions..... 40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000..... X	41		00
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$125,000	00
	43	Deductions: Check box and enter amount. See instructions..... 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$24,800	00
	44	If you checked box 43S and claim charitable deductions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$100,200	00
Balance of Tax	46	Compute the tax using amount on line 45 and Tax Table X, Y or Optional Tax Tables.....	46		00
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 31.....	47		00
	48	Subtotal of tax: Add lines 46 and 47 and enter the total.....	48	2938	00
	49	Dependent Tax Credit. See instructions.....	49	\$125	00
Total Payments and Refundable Credits	50	Family income tax credit (from the worksheet - see instructions).....	50		00
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 61.....	51		00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$448	00
	53	2020 AZ income tax withheld.....	53	\$3000	00
	54	2020 AZ estimated tax payments: 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c		00
	55	2020 AZ extension payment (Form 204).....	55		00
	56	Increased Excise Tax Credit (from the worksheet - see instructions).....	56		00
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00
	58	Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58		00
	59	Total payments and refundable credits: Add lines 53 through 58 and enter the total.....	59	\$3000	00
Tax Due or Overpayment	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62 and 63.....	60		00
	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment.....	61	\$2552	00
	62	Amount of line 61 to be applied to 2021 estimated tax.....	62		00
	63	Balance of overpayment: Subtract line 62 from line 61 and enter the difference.....	63	\$2552	00
Voluntary Gifts	64 - 74 Voluntary Gifts to:		Solutions Teams Assigned to Schools..... 64 <input type="text" value="00"/> Arizona Wildlife..... 65 <input type="text" value="00"/>		
	Child Abuse Prevention..... 66 <input type="text" value="00"/>	Domestic Violence Services..... 67 <input type="text" value="00"/>	Political Gift..... 68 <input type="text" value="00"/>		
	Neighbors Helping Neighbors..... 69 <input type="text" value="00"/>	Special Olympics..... 70 <input type="text" value="00"/>	Veterans' Donations Fund..... 71 <input type="text" value="00"/>		
	I Didn't Pay Enough Fund..... 72 <input type="text" value="00"/>	Sustainable State Parks and Road Fund..... 73 <input type="text" value="00"/>	Spay/Neuter of Animals..... 74 <input type="text" value="00"/>		
	75 Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican				
	76 Estimated payment penalty..... 76 <input type="text" value="00"/>				
	77 771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included				
	78 Add lines 64 through 74 and 76: enter the total..... 78 <input type="text" value="00"/>				
Refund or Amount Owed	79 REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80.....		79 <input type="text" value="\$2552"/> <input type="text" value="00"/>		
	Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>				
	99 C <input type="checkbox"/> Checking or S <input type="checkbox"/> Savings		ROUTING NUMBER <input type="text" value=""/> ACCOUNT NUMBER <input type="text" value=""/>		
80 AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return..... 80 <input type="text" value="00"/>					
SIGN HERE	Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	YOUR SIGNATURE _____		DATE _____	OCCUPATION _____	



AZ Form 140

Arizona Tuition Organization

Example #2—Payment Due NO Tax Credit

Your Name (as shown on page 1)		Your Social Security Number				
Exemptions	36	Other Subtractions from Income. Complete <i>Adjustments to Arizona Gross Income</i> schedule on page 5.....	36		00	
	37	Subtract line 36 from line 35 and enter the difference.....	37	\$125,000	00	
	38	Age 65 or over: Multiply the number in box 8 by \$2,100.....	38		00	
	39	Blind: Multiply the number in box 9 by \$1,500.....	39		00	
	40	Other Exemptions. See instructions..... 40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00	
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00	
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$125,000	00	
	43	Deductions: Check box and enter amount. See instructions..... 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$24,800	00	
	44	If you checked box 43S and claim charitable deductions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00	
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$100,200	00	
Balance of Tax	46	Compute the tax using amount on line 45 and Tax Table X, Y or Optional Tax Tables.....	46		00	
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 31.....	47		00	
	48	Subtotal of tax: Add lines 46 and 47 and enter the total.....	48	\$2938	00	
	49	Dependent Tax Credit. See instructions.....	49	\$125	00	
	50	Family income tax credit (from the worksheet - see instructions).....	50		00	
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 61.....	51		00	
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$2813	00	
	53	2020 AZ income tax withheld.....	53	\$400	00	
	54	2020 AZ estimated tax payments: 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c		00	
	55	2020 AZ extension payment (Form 204).....	55		00	
Total Payments and Refundable Credits	56	Increased Excise Tax Credit (from the worksheet - see instructions).....	56		00	
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00	
	58	Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58		00	
	59	Total payments and refundable credits: Add lines 53 through 58 and enter the total.....	59	\$400	00	
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62 and 63.....	60	\$2413	00	
	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment.....	61		00	
	62	Amount of line 61 to be applied to 2021 estimated tax.....	62		00	
	63	Balance of overpayment: Subtract line 62 from line 61 and enter the difference.....	63		00	
	Voluntary Gifts	64 - 74 Voluntary Gifts to:		Solutions Teams Assigned to Schools..... 64 <input type="text" value="00"/> Arizona Wildlife..... 65 <input type="text" value="00"/>		
		Child Abuse Prevention..... 66 <input type="text" value="00"/>	Domestic Violence Services..... 67 <input type="text" value="00"/>	Political Gift..... 68 <input type="text" value="00"/>		
Neighbors Helping Neighbors..... 69 <input type="text" value="00"/>		Special Olympics..... 70 <input type="text" value="00"/>	Veterans' Donations Fund..... 71 <input type="text" value="00"/>			
I Didn't Pay Enough Fund..... 72 <input type="text" value="00"/>		Sustainable State Parks and Road Fund..... 73 <input type="text" value="00"/>	Spay/Neuter of Animals..... 74 <input type="text" value="00"/>			
75 Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican						
76 Estimated payment penalty..... 76 <input type="text" value="00"/>						
77 771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included						
78 Add lines 64 through 74 and 76: enter the total..... 78 <input type="text" value="00"/>						
Refund or Amount Owed	79 REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80..... 79 <input type="text" value="00"/>					
	Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>					
	<input checked="" type="checkbox"/> C Checking or <input type="checkbox"/> S Savings	ROUTING NUMBER <input type="text" value=""/>	ACCOUNT NUMBER <input type="text" value=""/>			
80 AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return..... 80 \$2413 <input type="text" value="00"/>						

Tax Liability

48 Subtotal of tax: Add lines 46 and 47 and enter the total

IN HERE

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

YOUR SIGNATURE _____ DATE _____ OCCUPATION _____



AZ Form 140

Arizona Tuition Organization

Example #2—Payment Due WITH Tax Credit

Your Name (as shown on page 1)		Your Social Security Number		
Exemptions	36 Other Subtractions from Income. Complete <i>Adjustments to Arizona Gross Income</i> schedule on page 5.....	36	00	
	37 Subtract line 36 from line 35 and enter the difference.....	37	\$125,000 00	
	38 Age 65 or over: Multiply the number in box 8 by \$2,100.....	38	00	
	39 Blind: Multiply the number in box 9 by \$1,500.....	39	00	
	40 Other Exemptions. See instructions..... 40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40	00	
	41 Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41	00	
	42 Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$125,000 00	
	43 Deductions: Check box and enter amount. See instructions..... 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$24,800 00	
	44 If you checked box 43S and claim charitable deductions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44	00	
	45 Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	\$100,200 00	
Balance of Tax	46 Compute the tax using amount on line 45 and Tax Table X, Y or Optional Tax Tables.....	46	00	
	47 Tax from recapture of credits from Arizona Form 301, Part 2, line 31.....	47	00	
	48 Subtotal of tax: Add lines 46 and 47 and enter the total.....	48	\$2938 00	
	49 Dependent Tax Credit. See instructions.....	49	\$125 00	
	50 Family income tax credit (from the worksheet - see instructions).....	50	00	
	51 Nonrefundable Credits from Arizona Form 301, Part 2, line 61.....	51	00	
	52 Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$448 00	
	53 2020 AZ income tax withheld.....	53	\$400 00	
	54 2020 AZ estimated tax payments: 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c	00	
	55 2020 AZ extension payment (Form 204).....	55	00	
Total Payments and Refundable Credits	56 Increased Excise Tax Credit (from the worksheet - see instructions).....	56	00	
	57 Property Tax Credit from Arizona Form 140PTC.....	57	00	
	58 Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58	00	
	59 Total payments and refundable credits: Add lines 53 through 58 and enter the total.....	59	\$400 00	
	60 TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62 and 63.....	60	\$48 00	
	61 OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment.....	61	00	
	62 Amount of line 61 to be applied to 2021 estimated tax.....	62	00	
	63 Balance of overpayment: Subtract line 62 from line 61 and enter the difference.....	63	00	
	Voluntary Gifts	64 - 74 Voluntary Gifts to:		
		Solutions Teams Assigned to Schools..... 64 <input type="text" value="00"/> Arizona Wildlife..... 65 <input type="text" value="00"/>		
Child Abuse Prevention..... 66 <input type="text" value="00"/>		Domestic Violence Services..... 67 <input type="text" value="00"/>	Political Gift..... 68 <input type="text" value="00"/>	
Neighbors Helping Neighbors..... 69 <input type="text" value="00"/>		Special Olympics..... 70 <input type="text" value="00"/>	Veterans' Donations Fund..... 71 <input type="text" value="00"/>	
I Didn't Pay Enough Fund..... 72 <input type="text" value="00"/>		Sustainable State Parks and Road Fund..... 73 <input type="text" value="00"/>	Spay/Neuter of Animals..... 74 <input type="text" value="00"/>	
75 Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican				
76 Estimated payment penalty.....		76	00	
77 771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included				
78 Add lines 64 through 74 and 76: enter the total.....		78	00	
Refund or Amount Owed		79 REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80.....	79	00
	Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>			
	ROUTING NUMBER ACCOUNT NUMBER			
	98 C <input type="checkbox"/> Checking or S <input type="checkbox"/> Savings			
	80 AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....			
	80			
	\$48 00			
	Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	SIGN HERE	YOUR SIGNATURE _____		
		DATE _____		
OCCUPATION _____				