

TURN YOUR CORPORATE ARIZONA STATE TAX LIABILITY INTO AN INVESTMENT IN CHRISTIAN EDUCATION



BACKGROUND

You can turn your company's state tax liability into a dollar-for-dollar tax credit for Christian education. The following types of businesses may participate in the Corporate Tuition Tax Credit Program

- C-Corporations
- S-Corporations
- LLC's that file as S-Corporations
- Insurance Companies that pay Premium Taxes

You may recommend a specific school or leave your recommendation open to our general scholarship fund for all of our participating schools. In either case, AZTO will select students in need that meet a state-defined low-income threshold.

Get started by determining the corporation's tax liability for the current year, deciding how much to donate, and completing the Corporate Donation Form Request (reverse side of this form).



TIMING

Each fiscal year, the ADOR determines the Corporate Credit Aggregate Cap. The ADOR must pre-approve each corporate donation request to monitor the annual cap. The ADOR opens the approval process for each fiscal year on July 1st. The vast majority of applications are submitted at this time. However, the annual cap has not been immediately met in recent years on the initial July 1st date, and additional applications have been approved, thereafter. AZTO continues to accept applications until the annual cap is met.



APPLYING, DONATING AND CLAIMING THE CREDIT

Your business sends AZTO a completed "Corporate Donation Form Request" (see the reverse side of this flyer). AZTO then submits it to the Arizona Department of Revenue (ADOR).

- The ADOR has 20 days to approve or deny the request based upon the annual cap limit.
- If approved, the business then has 20 days to make the donation to AZTO.
- AZTO issues a receipt to the corporate donor to claim the corporate credit.

The credit is to be claimed in the tax year in which the contribution is given, yet any unused credit may be carried over up to five additional years. Arizona Form 335 is used to claim the credit. (Note that the minimum donation is \$5,000.)



AZ LAW SINCE 2006

This Arizona program was originally approved in 2006. The specific laws are ARS 43-1183 & 43-1089.04. For more detailed information, please see www.azdor.gov.



ABOUT AZTO

Arizona Tuition Organization (AZTO) has been supporting students with Arizona's tax credit programs to receive a quality Christian Education since 2004. It is our mission to make Christian Education affordable and accessible for Arizona's students.

Contact Information

Arizona Tuition Organization (AZTO)
PO Box 11900
Prescott, AZ 86304

Lara Roehr, Executive Director
602-295-3033 and admin@azto.org



Arizona Tuition Organization



ARIZONA'S CORPORATE TUITION TAX CREDIT PROGRAM

CORPORATE DONATION FORM



Corporate Credit DONATION FORM REQUEST

Corporate Low-Income Tuition Tax Credit
(A.R.S. Sections 43-1183 and 43-1089.04)



Arizona Tuition Organization
PO Box 11900 • Prescott, AZ 86304

DONOR INFORMATION

Name of Corporation		
Street		
City	State	Zip
Phone	Fax	
Primary Contact	Title	
Primary Email		
Secondary Contact	Title	
Secondary Email		

Corporation Type (select one) C Corp S Corp LLC that files as an S-Corp

Corporate EIN Number _____ NAIC Number for Insurance Companies _____

Company Name and EIN of Parent S Corporation, if contributing company is a qualified Subchapter S Subsidiary _____

DONATION INFORMATION

Amount Corporation is Requesting to Donate: \$ _____

Optional School Recommendation

- | | | |
|---|--|---|
| <input type="checkbox"/> Dream City Christian School | <input type="checkbox"/> Northwest Christian School | <input type="checkbox"/> Scottsdale Christian Academy |
| <input type="checkbox"/> Flagstaff Christian School | <input type="checkbox"/> Paradise Valley Christian Preparatory | <input type="checkbox"/> Trinity Christian School, Prescott |
| <input type="checkbox"/> North Valley Christian Academy | | |

Timing and Submitting This Form

Arizona Department of Revenue's donation application process opens each July 1st. Please return this completed form by June 15th for this opening approval cycle. Donation Form Requests may be accepted throughout the year as credit remains available under the ADOR's annual aggregate cap. Please return this form to AZTO by email to admin@azto.org, or by mail to the address on this form.