



AZ Form 140

Arizona Tuition Organization

Example #1—Refund NO Tax Credit

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00	
	37	Subtract line 36 from line 35. Enter the difference	37	\$130,000	00	
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00	
	39	Blind: Multiply the number in box 9 by \$1,500	39		00	
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00	
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00	
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$130,000	00	
	43	Deductions: Check box and enter amount. See instructions 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$25,900	00	
	44	If you checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00	
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	104,100	00	
Balance of Tax Liability	46	Compute the tax using amount on line 45 and Tax Tables X and Y or Optional Tax Tables.....	46		00	
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 32	47		00	
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48	\$2855	00	
	49	Dependent tax Credit. See instructions	49	\$125	00	
	50	Family income tax credit (from the worksheet - see instructions)	50		00	
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 64.....	51		00	
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$2730	00	
	53	2022 AZ income tax withheld.....	53	\$3200	00	
	54	2022 AZ estimated tax payments 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c		00	
	55	2022 AZ extension payment (Form 204)	55		00	
Total Payments and Refundable Credits	56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00	
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00	
	58	Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58		00	
	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$3200	00	
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60		00	
	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61	\$470	00	
	62	Amount of line 61 to be applied to 2023 estimated tax.....	62		00	
	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63	\$470	00	
	Voluntary Gifts	64 - 74 Voluntary Gifts to:				
			Solutions Teams Assigned to Schools.....	64		00
		Arizona Wildlife.....	65		00	
66		Child Abuse Prevention.....	66		00	
		Domestic Violence Services.....	67		00	
69		Neighbors Helping Neighbors.....	69		00	
		Special Olympics.....	70		00	
72		I Didn't Pay Enough Fund.....	72		00	
	Sustainable State Parks and Road Fund.....	73		00		
	Spay/Neuter of Animals.....	74		00		
75	Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican					
Penalty	76	Estimated payment penalty	76		00	
	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included				
	78	Add lines 64 through 74 and 76; enter the total.....	78		00	
Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79	\$470		
		Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>				
	98	<input type="checkbox"/> C Checking or <input type="checkbox"/> S Savings				
80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80		00		

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

HERE → YOUR SIGNATURE _____ DATE _____ OCCUPATION _____



AZ Form 140

Arizona Tuition Organization

Example #1—Refund WITH Tax Credit

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00
	37	Subtract line 36 from line 35. Enter the difference	37	\$130,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
	39	Blind: Multiply the number in box 9 by \$1,500	39		00
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$130,000	00
	43	Deductions: Check box and enter amount. See instructions 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$25,900	00
	44	If you checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	104,100	00
Balance of Tax Liability	46	Compute the tax using amount on line 45 and Tax Tables X and Y or Optional Tax Tables.....	46		00
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 32	47		00
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48	\$2855	00
	49	Dependent tax Credit. See instructions	49	\$125	00
	50	Family income tax credit (from the worksheet - see instructions)	50		00
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 64.....	51	\$2483	00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$247	00
	53	2022 AZ income tax withheld.....	53	\$3200	00
	54	2022 AZ estimated tax payments 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c		00
	Total Payments and Refundable Credits	55	2022 AZ extension payment (Form 204).....	55	
56		Increased Excise Tax Credit (from the worksheet - see instructions)	56		00
57		Property Tax Credit from Arizona Form 140PTC.....	57		00
58		Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58		00
59		Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$3200	00
60		TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60		00
61		OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61	\$2953	00
62		Amount of line 61 to be applied to 2023 estimated tax.....	62		00
63		Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63	2953	00
Voluntary Gifts		64 - 74 Voluntary Gifts to:			
		Solutions Teams Assigned to Schools.....	64		00
		Arizona Wildlife.....	65		00
		Child Abuse Prevention.....	66		00
		Domestic Violence Services.....	67		00
		Political Gift.....	68		00
		Neighbors Helping Neighbors.....	69		00
		Special Olympics.....	70		00
	I Didn't Pay Enough Fund.....	72		00	
	Sustainable State Parks and Road Fund.....	73		00	
	Spay/Neuter of Animals.....	74		00	
75	Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican				
Penalty	76	Estimated payment penalty	76		00
	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included			
	78	Add lines 64 through 74 and 76; enter the total.....	78		00
Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79	\$2953	
		Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>			
		<input checked="" type="checkbox"/> C <input type="checkbox"/> Checking or <input type="checkbox"/> S <input type="checkbox"/> Savings			
80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80		00	

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

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AZ Form 140

Arizona Tuition Organization

Example #2—Payment Due NO Tax Credit

Exemptions	36	Other Subtractions from Income. Complete <i>Other Subtraction from Arizona Gross Income</i> schedule on page 6.....	36		00
	37	Subtract line 36 from line 35. Enter the difference	37	\$130,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
	39	Blind: Multiply the number in box 9 by \$1,500	39		00
	40	Other Exemptions. See instructions.....40E <input type="checkbox"/> Multiply the number in box 40E by \$2,300.....	40		00
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000.....	41		00
	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0".....	42	\$130,000	00
	43	Deductions: Check box and enter amount. See instructions 43I <input type="checkbox"/> ITEMIZED... 43S <input checked="" type="checkbox"/> STANDARD	43	\$25,900	00
	44	If you checked box 43S and claim charitable contributions, check 44C <input type="checkbox"/> Complete page 3. See instructions.....	44		00
	45	Arizona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0".....	45	104,100	00
Balance of Tax Liability	46	Compute the tax using amount on line 45 and Tax Tables X and Y or Optional Tax Tables.....	46		00
	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 32	47		00
	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48	\$2855	00
	49	Dependent tax Credit. See instructions	49	\$125	00
	50	Family income tax credit (from the worksheet - see instructions)	50		00
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 64.....	51		00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0".....	52	\$2730	00
	53	2022 AZ income tax withheld.....	53	\$200	00
	54	2022 AZ estimated tax payments 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c		00
	Total Payments and Refundable Credits	55	2022 AZ extension payment (Form 204).....	55	
56		Increased Excise Tax Credit (from the worksheet - see instructions)	56		00
57		Property Tax Credit from Arizona Form 140PTC.....	57		00
58		Other refundable credits: Check the box(es) and enter the total amount..... 581 <input type="checkbox"/> 308-I 582 <input type="checkbox"/> 349	58		00
59		Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$200	00
60		TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60	\$2530	00
61		OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61		00
62		Amount of line 61 to be applied to 2023 estimated tax.....	62		00
63		Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63		00
Voluntary Gifts		64 - 74 Voluntary Gifts to:			
		Solutions Teams Assigned to Schools.....	64		00
		Arizona Wildlife.....	65		00
		Child Abuse Prevention.....	66		00
		Domestic Violence Services.....	67		00
		Political Gift.....	68		00
		Neighbors Helping Neighbors.....	69		00
		Special Olympics.....	70		00
	I Didn't Pay Enough Fund.....	72		00	
	Sustainable State Parks and Road Fund.....	73		00	
	Spay/Neuter of Animals.....	74		00	
75 Political Party (if amount is entered on line 68 - check only one): 751 <input type="checkbox"/> Democratic 752 <input type="checkbox"/> Libertarian 753 <input type="checkbox"/> Republican					
Penalty	76	Estimated payment penalty	76		00
	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included			
	78	Add lines 64 through 74 and 76; enter the total.....	78		00
Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79		00
	Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>				
	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80	\$2530	00

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	54	2022 AZ estimated tax payments 54a <input type="text" value="00"/> Claim of Right 54b <input type="text" value="00"/> Add 54a and 54b.....	54c		00	
	55	2022 AZ extension payment (Form 204).....	55		00	
Total Payments and Refundable Credits	56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00	
	57	Property Tax Credit from Arizona Form 140PTC.....	57		00	
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	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total.....	59	\$200	00	
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63.....	60	\$47	00	
	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment.....	61		00	
	62	Amount of line 61 to be applied to 2023 estimated tax.....	62		00	
	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63		00	
	Voluntary Gifts	64 - 74 Voluntary Gifts to:				
			Solutions Teams Assigned to Schools.....	64		00
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		Domestic Violence Services.....	67		00	
69		Neighbors Helping Neighbors.....	69		00	
		Special Olympics.....	70		00	
72		I Didn't Pay Enough Fund.....	72		00	
	Sustainable State Parks and Road Fund.....	73		00		
	Spay/Neuter of Animals.....	74		00		
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	77	771 <input type="checkbox"/> Annualized/Other 772 <input type="checkbox"/> Farmer or Fisherman 773 <input type="checkbox"/> Form 221 included				
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Refund or Amount Owed	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79		00	
		Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A <input type="checkbox"/>				
	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return.....	80	\$47	00	

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