



# CORPORATE LOW-INCOME TUITION TAX CREDIT: HOW IT WORKS

- C-Corporations, S-Corporations, and Insurance Companies that pay Premium Taxes may participate in the Corporate Tuition Tax Credit Program.
- Participating businesses receive a dollar-for-dollar tax credit against their Arizona Corporate Tax Liability.
- Business contacts AZTO to donate and completes the Corporate Donation Form Request.
- Corporate donor may recommend a specific participating school but not individual students. Eligible students must meet a state defined low income threshold.
- Each fiscal year, the Arizona Department of Revenue (ADOR) determines the Corporate Credit Aggregate Cap. The ADOR must pre-approve each corporate donation request to monitor the annual cap.
- ADOR opens the approval process for each fiscal year on July 1st. Interested businesses should contact AZTO prior to June 15th for this opening approval cycle.
- Corporate donations must be at least \$5,000.
- AZTO submits donation applications to the ADOR.
- ADOR has 20 days to approve or deny the corporate donation request based on the annual cap limit. If the aggregate cap is met, a Waitlist based on the order of submitted applications is created by the ADOR.
- ADOR discloses the approval status of the donation application request to AZTO.
- AZTO notifies the business of their approval status. If approved, the business then has 20 days to make the credit donation to AZTO. If the donation is not made within the 20-day period, the ADOR approval is voided.
- If the ADOR annual aggregate cap is not met in July, additional approval cycles will open based on credit available under the cap. AZTO continues to accept Corporate Donation Form Requests until the annual cap is met.
- AZTO issues a receipt to the corporate donor. The receipt is then used by the business to claim the corporate credit.
- Credit is to be claimed in the tax year in which the contribution is given.
- Any unused corporate donation credit may be carried over up to five addition years.
- ADOR Form 335 is used in claiming the credit.
- In 2006, Arizona implemented the Low-Income Corporate Tax Credit. (ARS 43-1183 & 43-1089.04) For more information, please see [www.azdor.gov](http://www.azdor.gov).



## WHO CAN RECEIVE A SCHOLARSHIP?

- Qualified students of low to modest income at one of AZTO's participating schools:
  - Dream City Christian School, Joy Campus
  - Flagstaff Christian School
  - North Valley Christian Academy
  - Northwest Christian School
  - Paradise Valley Christian Preparatory
  - Scottsdale Christian Academy
  - Trinity Christian School, Prescott
- Tuition awards are only made as funding is available.



## ABOUT AZTO

Arizona Tuition Organization (AZTO) has been supporting students with Arizona's tax credit programs to receive a quality Christian Education since 2004. It is our mission to make Christian Education affordable and accessible for Arizona's students.

### Contact Information

Arizona Tuition Organization (AZTO)  
PO Box 11900 • Prescott, AZ 86304

Lara Roehr, Executive Director  
602-295-3033 and [admin@azto.org](mailto:admin@azto.org)

Fax: 1-866-833-5170



Arizona Tuition Organization



## ARIZONA'S CORPORATE LOW-INCOME TUITION TAX CREDIT PROGRAM

Arizona businesses have been supporting students to attend quality private schools since 2006. See how your business can give children school choice options in Arizona.



## Corporate Credit DONATION FORM REQUEST

Corporate Low-Income Tuition Tax Credit  
(A.R.S. Sections 43-1183 and 43-1089.04)



Arizona Tuition Organization  
PO Box 11900 • Prescott, AZ 86304

### DONOR INFORMATION

\_\_\_\_\_  
Name of Corporation

\_\_\_\_\_  
Street

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Fax

\_\_\_\_\_  
Primary Contact

\_\_\_\_\_  
Title

\_\_\_\_\_  
Primary Email

\_\_\_\_\_  
Secondary Contact

\_\_\_\_\_  
Title

\_\_\_\_\_  
Secondary Email

Corporation Type     C Corp    OR     S Corp

\_\_\_\_\_  
Corporate EIN Number

\_\_\_\_\_  
NAIC Number for Insurance Companies

\_\_\_\_\_  
Company Name and EIN of Parent S Corporation, if contributing company is a qualified Subchapter S Subsidiary

### DONATION INFORMATION

Amount Corporation is Requesting to Donate: \$ \_\_\_\_\_

Optional School Recommendation (see list of AZTO's participating schools on reverse side):

\_\_\_\_\_

### IMPORTANT INFORMATION

Arizona Department of Revenue's donation application process opens each July 1st. Please return this completed form by June 15th for this opening approval cycle. Donation Form Requests may be accepted throughout the year as credit remains available under the ADOR's annual aggregate cap. Please return this form to AZTO by email to [admin@azto.org](mailto:admin@azto.org), fax to 1-866-833-5170, or by mail to the address on this form.