



CORPORATE LOW-INCOME TUITION TAX CREDIT: HOW IT WORKS

- C-Corporations, S-Corporations, and Insurance Companies that pay Premium Taxes may participate in Arizona's Corporate Low-Income Tuition Tax Credit Program as regulated under (ARS 43-1183 & 43-1089.04).
- Participating corporations receive a dollar-for-dollar credit against their Arizona Corporate Tax Liability.
- Corporation contacts AZTO to donate and completes AZTO's Corporate Credit Donation Form Request. Interested businesses should contact AZTO prior to June 15th.
- Each fiscal year, the Arizona Department of Revenue (ADOR) determines the Corporate Credit Aggregate Cap. The ADOR must pre-approve each corporate donation application to monitor the annual aggregate. Visit AZTO.org to view this year's cap.
- Corporate donation must be at least \$5,000. There is no limit to the donation maximum other than it must be approved by the ADOR's annual fiscal year cap.
- ADOR begins approval each July 1st for the current fiscal year. AZTO submits donation applications for approval as directed by the state.
- ADOR has 20 days to approve or deny the corporate donation request based on the annual cap limit.
- ADOR communicates to AZTO the approval status of the donation application request. With increased interest in the program, the ADOR may create a waitlist of corporate applications before the donations are received.
- AZTO notifies the business of their approval status. If approved, the business then has 20 days to make the donation to AZTO. If the donation is not made within the 20 period, the ADOR approval is voided.
- Corporate donor may recommend a specific AZTO partner school but not individual students.
- Any unused corporate donation credit may be carried over up to five addition years.
- ADOR Form 335 and AZTO receipt are used in claiming the credit.
- For more information, see Arizona Department of Revenue's website at azdor.gov.



WHO CAN RECEIVE A SCHOLARSHIP?

- Qualified students of low to modest income at one of AZTO's participating schools:
 - Bethany Christian School
 - Flagstaff Community Christian School
 - Joy Christian School
 - North Valley Christian Academy
 - Northwest Christian School
 - Paradise Valley Christian Preparatory
 - Scottsdale Christian Academy
 - Trinity Christian School, Prescott
- Tuition awards are only made as funding is available.



ABOUT AZTO

Arizona Tuition Organization (AZTO) has been supporting students with Arizona's tax credit programs to receive a quality Christian Education since 2004. It is our mission to make Christian Education affordable and accessible for Arizona's students.

Contact Information

Arizona Tuition Organization (AZTO)
PO Box 11900 • Prescott, AZ 86304

Lara Roehr, Executive Director
602-295-3033 and admin@azto.org

Fax: 1-866-833-5170



Arizona Tuition Organization



ARIZONA'S CORPORATE LOW-INCOME TUITION TAX CREDIT PROGRAM

Arizona's business community has been directly involved in providing school choice options to Arizona students. See how your business can support children in obtaining a great private school education!



Corporate Credit DONATION FORM REQUEST

Corporate Low-Income Tuition Tax Credit
(A.R.S. Sections 43-1183 and 43-1089.04)



Arizona Tuition Organization
PO Box 11900 • Prescott, AZ 86304

DONOR INFORMATION

Name of Corporation _____

Street _____

City _____ State _____ Zip _____

Phone _____ Fax _____

Primary Contact _____ Title _____

Primary Email _____

Secondary Contact _____ Title _____

Secondary Email _____

Corporation Type C Corp OR S Corp

Corporate EIN Number _____ NAIC Number for Insurance Companies _____

Company Name and EIN of Parent S Corporation, if contributing company is a qualified Subchapter S Subsidiary _____

DONATION INFORMATION

Amount Corporation is Requesting to Donate: \$ _____

Optional School Recommendation (see list of AZTO's participating schools on reverse side):

IMPORTANT INFORMATION

The Donation Application Process opens at the Arizona Department of Revenue on July 1st, please return this completed form by June 15th to AZTO by email to admin@azto.org or by fax to 1.866.833.5170.

** NOTICE: A School Tuition Organization cannot award, restrict, or reserve scholarships solely on the basis of a donor's recommendation.*

A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.